

**Mason Public Schools  
Finance & Property Committee Meeting  
June 5, 2017 at 4:00 pm**

A Finance & Property meeting of the Mason Board of Education was held at the Harvey Educational Center on Monday, June 5, 2017. The meeting was called to order at 4:00 p.m.

**Present:** Kurt Creamer, Ralph Beebe, Tim Ayres

**Also Present:** Ronald Drzewicki, Cheryl S. Wald, Matt Stuard, Kevin Doty, Kristin Higgins, Eric Haynie

**Absent:**

**Monthly Budget Update**

Cheryl S. Wald reviewed the April 30<sup>th</sup> budget update. Everything was consistent with the most recent budget amendment.

**2017-18 School Lunch Prices**

Based on the new Paid Lunch Equity (PLE) calculations provided by Chris Salmon and Cheryl S. Wald, we would need to raise our Elementary lunch prices from \$2.50 to \$2.60 to be in compliance with Healthy, Hunger Free Act of 2010. Secondary and Adult lunch prices will remain the same.

**2017 Sinking Fund Update**

Kevin Doty gave an overview of the approved sinking fund projects for 2017 and proposed future projects. Current sinking funds available are \$1,828,946.65. Kevin is anticipating projects of approximately \$1,650,000 will be completed by the end of 2017. Significant projects include playground improvements, HVAC upgrades and Roofing.

**Dart “Next Level” Grant**

Ron and Matt reviewed the Dart Grant application. MPS is requesting a grant in the amount of \$750,000 to help significantly improve our technology capabilities.

**2017-18 Budget Discussion**

Cheryl and Ron shared projected adjustments to the 2017-18 budget. Cheryl will have a proposed budget completed by June 20<sup>th</sup> for approval at the June 26<sup>th</sup> Board Meeting.

**2016-17 Budget Amendment Discussion**

Cheryl and Ron shared projected amendments for the final 2016-17 budget. Cheryl will have the final amended budget to the board by June 20<sup>th</sup> for approval at the June 26<sup>th</sup> Board Meeting.

**Certification of Collection of Summer Taxes**

Cheryl reviewed the summer tax collection amounts from the City of Mason and three townships. A motion to approve will be on the next board agenda.

**Adjourned**

The meeting adjourned at 5:00 p.m.

The next meeting is scheduled for August 14, 2017 at 5:30 pm.