

**Mason Public Schools
Finance & Property Meeting
November 2, 2015 at 4:00pm**

A Finance & Property meeting of the Mason Board of Education was held at the Harvey Education Center on Monday, November 2, 2015. The meeting was called to order at 4:00 p.m.

Present: Ralph Beebe, Kurt Creamer, Julie Rogers, Ron Drzewicki, Cheryl Wald

Also Present: Heather Waldrop, Cindy Hyaduck, Anne Hudgins, Steve Merriman

Electronic Board Book

Heather presented an online option for our board books called BoardBook. Several local districts are currently using BoardBook and offered good reviews. The annual costs would be \$2000. We will consider this option next summer. For now we would like Jerome to pursue creating a secure directory on the schools server where this information can be stored and retrieved.

2015-16 Budget Update

Cheryl provided complete revenue and expense documents for January –August.

Financial Reporting

Cheryl reviewed the proposed schedule for monthly reports as well as the process for communicating those reports. The Committee urged Cheryl to provide the September financials as soon as possible. The report was delayed due to lack of staffing and the completion of the audit. The final audit was submitted to the State unchanged from the version presented to the board last month.

401a

Our plan document for the 401a plan was restated per Federal guidelines. Motion to approve.

Substitute Teachers

We continue to have a shortage of substitute teachers. At this month's superintendents meeting they will vote on raising the daily rate of pay for substitutes in hopes of attracting more applicants. Cheryl said that if the rate was increased from the current \$75/day to the proposed \$90/day, it would cost the district approximately \$45,000 per year.

Bond Proposal

Board will see preliminary proposal in November and vote on a scope of plan in December. If approved, the proposal will go to the Treasury in January. Final bond proposal is due in February.

Closed Session: Purchase of Property

Adjourned

The meeting adjourned at 6:00 p.m. The next meeting is scheduled for Monday, December 7, 2015 at 4:00 p.m.