

**Mason Public Schools
Finance & Property Meeting
December 7, 2015 at 4:00pm**

A Finance & Property meeting of the Mason Board of Education was held at the Harvey Education Center on Monday, December 7, 2015. The meeting was called to order at 4:00 p.m.

Present: Ralph Beebe, Kurt Creamer, Julie Rogers, Ron Drzewicki, Cheryl S. Wald

Also Present: Cindy Hyaduck

Monthly Budget Update

We reviewed the September and October monthly Financial Reports as provided by Cheryl. The MDMEA has requested that we provide the monthly reports in the old format. We discussed the request and asked Ron to ask the purpose of the request and we would discuss at our next meeting.

Cheryl informed the committee of the need to make a payroll adjustment for some employees due to an error in retirement withholdings on cash in lieu payments.

2015-16 Budget Revision

Cheryl provided a revised General Fund Budget. Projected revenues over expenditures increased from \$207,345 to \$444,341 and the projected ending Fund Balance increased to 6.34% from 5.66%.

Annual Summer Tax Resolution

We will have a motion to approve the summer rate tax request for the City of Mason, Alaiendon Township, Aurelius Township and Vevay Township.

Special Education Program Review

An outside consultant has been hired to conduct an Ingham ISD special education program review. Most districts are participating in the audit. The cost to Mason will be \$2000-\$3000 and should begin in January.

West Bay Drilling

A proposal to drill just south of the High School on corner of Kipp and Barnes was discussed. Ron has been approached by a resident to write a letter to the DEQ requesting that they deny the drilling permit. We have tabled the request pending more information.

Bond Proposal Update

Ron shared the preliminary bond information. Final details are being worked out by the committee prior to next week's workshop.

Closed Session: Purchase of Property

Adjourned

The meeting adjourned at 5:50 p.m. The next meeting is scheduled for Monday, January 4, 2016 at 4:00 p.m.