

**Mason Public Schools
Finance & Property Meeting
Monday, February 1, 2016 at 5:00pm**

A Finance & Property meeting of the Mason Board of Education was held at the Harvey Educational Center on Monday, February 1, 2016. The meeting was called to order at 5:00 p.m.

Present: Ralph Beebe, Kurt Creamer, Julie Rogers, Ron Drzewicki, Cheryl S. Wald, Kevin Doty

Also Present: Cindy Hyaduck

Monthly Budget Update

Cheryl updated us on the monthly budget numbers as of December 31, 2016. Year to date we have \$10,328,732.66 in revenues and \$12,122,834.48 in expenses leaving a net deficit of \$1,794,101.82. This is an increase from the November 30th net deficit due to the impact of an additional pay period in the month of December. No other notable changes.

Sinking Fund Language

Ron shared two different version of the proposed Sinking Fund. One version would be worded as a new tax levy and would allow the money to be used towards the purchase of real estate. The other version would be a renewal of the current Sinking Fund which does not allow for the purchase of real estate. The committee recommends the renewal of the current sinking fund language.

Facilities Update

- HVAC – Kevin said that the updates to the 6 grade wing HVAC system have been completed. We are awaiting bids on the remaining MS HVAC issues and hope to have the work completed during spring break.
- Classroom Usage 2016-17 and Staffing – Ron shared his plans to add another 5th grade section at Alaiedon and another Kindergarten section at North Aurelius. This would help alleviate overcrowded classrooms. There will be additional staffing costs but these costs would be partially offset by reduced needs for classroom aides and recent staffing savings at the Administration Office.
- 2016 Sinking Fund Projects – Kevin shared a list of proposed sinking fund projects that were requested by school administration. Kevin is currently working through the proposed list to make final recommendations.

Closed Session: Purchase of Property

Adjourned

The meeting adjourned at 6:15 p.m. The next meeting is scheduled for March 7, 2016 at 4:00pm.