

**Mason Public Schools  
Finance & Property Meeting  
Monday, March 7, 2016 at 4:00pm**

A Finance & Property meeting of the Mason Board of Education was held at the Harvey Educational Center on Monday, March 7, 2016. The meeting was called to order at 4:00 p.m.

**Present:** Kurt Creamer, Julie Rogers, Ron Drzewicki, Cheryl S. Wald

**Absent:** Ralph Beebe

Also Present: Jesse Nelson, CPA, Umbaugh & Assoc.

**Monthly Budget Update**

Both revenue and expenses are tracking to expectations. The only item of note was the Grad Alliance and Michigan Virtual University enrollment fees paid were \$99,000 which is higher than originally expected due to a significant increase in enrollment in the programs.

Governor Snyder's proposed budget was released and increased the foundation allowance from \$60 to \$120 per pupil. The pension contribution amount is also proposed to drop slightly.

There may be a change in the head count calculation next year from the current 90%/10% to a 50%/50% weighting of the two count days.

**Payroll Update**

There was an adjustment to the pay for some of the Central Office employees due to a per diem calculation that was using a 260 work day count instead of a 261 work day count. All corrections have been completed and the total additional cost was approximately \$1500.00.

**Rural Development Loan**

Jesse Nelson shared with us the potential of qualifying for a Rural Development Loan as part of the funding of the proposed school bond. The Rural Development Loan Program is an option the district is exploring. The committee asked Jesse to proceed with the preliminary application process.

**Closed Session: Purchase of Property**

**Adjourned**

The meeting adjourned at 5:00 p.m. The next meeting is scheduled for April 11, 2016 at 4:00pm.