

**Mason Public Schools
Finance & Property Meeting
Monday, April 11, 2016 at 4:00pm**

A Finance & Property meeting of the Mason Board of Education was held at the Harvey Educational Center on Monday, April 11, 2016. The meeting was called to order at 4:00 p.m.

Present: Kurt Creamer, Julie Rogers, Ralph Beebe, Cheryl S. Wald

Absent: Ron Drzewicki

Also Present: Anne Hudgins

Monthly Budget Update

Special Education cost reporting updates resulted in a State Aid increase for the month of approximately \$50,000 and a prior period adjustment of approximately \$108,000. Delinquent tax collections are lagging budget projections and are expected to come in light.

Sub costs and Schedule B payments for February were higher than January, but still within budgeted amounts.

Cheryl continues to work with Matt to determine why Grad Alliance costs are higher than previous years.

2016-2017 School Lunch Prices

Chris Salmon and Cheryl Wald worked with the Paid Lunch Equity Tool to calculate the required increase for school lunch prices to be in compliance with the Healthy, Hunger-Free Act of 2010. They determined that prices at the elementary and secondary levels would need to increase by \$0.10 next year. They will review the employee lunch prices.

MSBO Purchasing Card

Cheryl Wald presented the idea of switching from district credit cards to purchasing cards. She believes it would significantly decrease the number of checks issued and free up staff time. The committee had concerns over checks and balances, the usage of the cards and the actual time savings. The committee discussed possibly doing a limited rollout for a trial period.

Revision to Policy #3605- District Credit Cards

The policy committee asked us to review the above policy. It was requested that an additional paragraph be added.

New Policy #3606 – Purchasing Cards

The policy committee was asked to review policy #3606. As it reads, the policy may be in conflict with policies of the purchasing card banks requirement to comply with the Office of Foreign Assets Control (OFAC) of the US Department of the Treasury and will be edited to comply with these requirements. Policy #3606 will be sent back to the Policy and Curriculum Committee.

Adjourned

The meeting adjourned at 5:00 p.m. The next meeting is scheduled for May 2, 2016 at 4:00pm.