

**Mason Public Schools
Finance & Property Meeting
October 5, 2015 at 4:00pm**

A Finance & Property meeting of the Mason Board of Education was held at the Harvey Education Center on Monday, October 5, 2015. The meeting was called to order at 4:00 p.m.

Present: Ralph Beebe, Kurt Creamer, Ron Drzewicki, Cheryl Wald

Also Present: Dane Porter, Abraham & Gaffney, P.C.

Audit Report

Dane reviewed this year's audit report. The good news is there were no Material Weaknesses nor Significant Deficiencies found in this year's audit. Also, our Net Change in Fund Balances and Total Fund Balances were both better than last reported. Abraham & Gaffney will do a full presentation at the board meeting

Electronic Board Book

This item was tabled to the next meeting due to time constraints

2015-16 Budget Update

Cheryl reviewed our financials year to date and presented a new format for reporting. The committee found the new format to be much improved from the old format.

Closed Session – Negotiations and Purchase of Property

We entered closed session at 4:40 p.m.

Adjourned

The meeting adjourned at 5:45 p.m. The next meeting is scheduled for Monday, November 2, 2015 at 4:00 p.m.